

TO: **INVESTMENT COMMITTEE**

Wednesday, 18 January 2017

FROM: **SOCIAL INVESTMENT BOARD**

Tuesday, 13 December 2016

TERMS OF REFERENCE AND MEMBERSHIP REVIEW

Members received a report of the Town Clerk regarding the Terms of Reference and Membership for the Board, and discussed the need for property expertise in addition to what was being proposed.

RESOLVED – That the following changes be approved for submission to the Investment Committee:

- The addition of a Property Investment Board Member to the Social Investment Board;
- The addition of a City Bridge Trust Committee Member to the Social Investment Board;
- Giving the Investment Committee appointment powers for the two Members previously elected by the Court of Common Council. These appointments would still be made from the entire Court Membership (not just from the Investment Committee);
- External co-opted members be appointed for four-year terms, subject to annual reappointment at the first meeting of the Board after Annual Court in April.